

Courtesy Pay Opt In/Out Form – REG E

Texans Wants to Protect You!

We want to help our members manage their finances responsibly. We also understand that unforeseen circumstances or expenses can possibly leave you with insufficient available funds in your checking account.

To protect you from additional merchant fees, potential embarrassment and possible damage to your credit history, we offer two options for your checking account: Overdraft Protection and our standard overdraft practice called Courtesy Pay.

Overdraft Protection vs. Courtesy Pay

Overdraft Protection is a service where money is transferred from a designated savings, money market or line of credit to cover any transactions that would otherwise overdraw your checking account. Think of this as your “first line of defense”. When used, a fee of \$5.00 per transaction is assessed. Per federal regulations, the maximum number of remote transactions that can be made each calendar month on money market and share accounts is six (6) per account. As a result, we are prohibited by regulation from automatically transferring available funds once this limit has been reached even if you still have available funds in your share or money market account to cover the overdraft.

Courtesy Pay is a service that protects you when the **Available Balance** as defined in your Consumer Membership Account Agreement, in your checking account OR your designated Overdraft Protection account is insufficient to pay a transaction, and Texans pays it on your behalf. Courtesy Pay covers checks you write and automatic payments (such as bill payments) and is standard with our Texans checking accounts. You may be eligible to receive this standard overdraft service automatically after your account has been open for 30 days.

Courtesy Pay can also cover your every day debit card and ATM transactions. This option is not automatic. You must tell us you want this coverage by opting in (see bottom of page or accompanying form).

Benefits of Courtesy Pay Coverage

If your **Available Balance** in your account is low and you need to make a purchase or cover an emergency expense, your transaction will be declined without coverage. Our Courtesy Pay coverage offers:

- Convenience – even if your **Available Balance** is low, your transaction may be covered on the spot
- Peace of mind – vital coverage in urgent circumstances, such as unexpected car repairs
- Privacy – you are saved the potential embarrassment of a declined transaction

Courtesy Pay is a great back-up option when paired with our Overdraft Protection. If you don't have an alternative account to designate for overdrafts or you lack enough funds in the designated account to cover a transaction, Courtesy Pay can help you avoid declined transactions. Think of this as your “back-up plan” to cover an unexpected expense, which is especially helpful when making an important purchase.

Courtesy Pay is a Discretionary Service

Discretionary means that your transactions (including everyday debit card purchases and ATM transactions if you opt in for this additional service) are not guaranteed to go through and Texans reserves the right not to pay a transaction. We typically do not pay overdrafts if your account is not in good standing, you are not making regular deposits, you have had excessive overdrafts or your account has not been open for at least 30 days.

Cost for Courtesy Pay

There is no cost to enroll in Courtesy Pay coverage and there is never a fee unless you use it! You are only charged a fee if you overdraw your account and Courtesy Pay is used. Each time Courtesy Pay is used, a fee of \$35 per transaction is assessed.

Opting In for Courtesy Pay Debit Card / ATM Transaction Coverage

Call us at 972.348.2000 or 1.800.843.5295, visit a branch or visit us online at TexansCU.org (Services > Convenience > Courtesy Pay). You may also send the completed form to:

Texans Credit Union
Attn: Member Account Support
P O Box 853912
Richardson, TX 75085-3912
Fax: 972.348.2200

Questions?

For additional information on our Overdraft Protection and Courtesy Pay services, please contact Member Services at 972.348.2000 or 1.800.843.5295 or visit your local branch. We want to make sure your account is protected with the best overdraft coverage that fits you.

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What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when your **Available Balance**, as defined in your Consumer Membership Account Agreement, is not sufficient to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have our standard overdraft practices (Courtesy Pay) that comes with your account.
2. We also offer Overdraft Protection plans, such as a link to a savings, money market account or line of credit which may be less expensive than Courtesy Pay. To learn more, ask us about these plans.

What is the **Courtesy Pay** coverage that comes with my account?

We authorize and pay overdrafts (via *Courtesy Pay*), for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments deducted from your account

We do not authorize and pay overdrafts on consumer accounts for the following types of transactions unless you ask us to:

- ATM transactions
- Everyday debit card transactions

We use Courtesy Pay to pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize the use of Courtesy Pay for an overdraft, your transaction will be declined or returned.

What fees will I be charged if Texans Credit Union pays my overdraft through Courtesy Pay?

Under our Courtesy Pay coverage:

- A \$35 Overdraft Courtesy Pay fee is assessed every time we pay a transaction that causes an overdraft. If we do not pay a transaction, the Overdraft Insufficient Funds fee of \$35 applies.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want Texans Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions via Courtesy Pay?

If you want Texans to authorize and pay overdrafts on your ATM and everyday debit card transactions via Courtesy Pay, or would like to change your authorization at a later date, call 972.348.2000 or 800.843.5295. You may also complete the form below and present it to your local branch or fax it to us at 972.348.2200.

Call:
972.348.2000
800.843.5295

Click:
www.TexansCU.org

Mail:
Texans Credit Union
Attn: Member Account Support
P O Box 853912
Richardson, TX 75085-3912

Fax:
972.348.2200

(We will record your selection within two business days of receipt.)

Checking Acct No: _____
(One account per form)

Member No: _____

Please check only one box below:

- I want Texans to authorize and pay overdrafts on my ATM and everyday debit card transactions.
- I do not want Texans to authorize and pay overdrafts on my ATM and everyday debit card transactions

Signature

Print Name

Date

(You must be 18 years or older to sign up for this service)

For Branch Use Only							
Accepted By Name:		Emp #		Branch #		Date	
For MAS Use Only							
Received By Name:		Emp #		Dept. #		Date	
Keyed By Name:		Emp #		Dept. #		Date	
For Contact Center Use Only							
Employee Name:		Emp #		Date:			
Spoke to:		Mode of Verification:					