

Texans Credit Union
Consolidated Statement of Financial Condition
December 31, 2012

ASSETS

Cash and Investments

Cash	11,633,835
Investments - Available for Sale	379,633,974
Investments - Held to Maturity	40,834,441
Investments - Other	989,600
Cash Management Fund	283,210,726
Total Cash and Investments	<u>716,302,577</u>

Loans

Personal Loans	313,243,756
Indirect Commissions	2,712,958
Real Estate Loans	258,638,588
Commercial Loans	75,995,381
Gross Loans	650,590,683
Allowance for Loan Loss	(27,612,258)
Total Loans	<u>622,978,425</u>

Accrued Interest

Accrued Interest Investments	1,231,751
Accrued Interest Loans	2,340,898
Total Accrued Interest	<u>3,572,649</u>

Fixed and Intangible Assets

Land	3,105,262
Building and Improvements - Net	5,880,207
Equipment and Software - Net	2,166,814
Total Fixed and Intangible Assets	<u>11,152,283</u>

Other Assets

NCUSIF Deposit	13,493,271
Prepaid Expenses	2,727,712
Deferred Assets	
Other	69,213,351
Total Other Assets	<u>85,434,334</u>
Total Assets	<u>1,439,440,267</u>

LIABILITIES AND EQUITY

Members' Deposits

Shares - Regular	364,323,820
Shares - IRA	33,973,487
Certificates of Deposit - Regular	94,589,969
Certificates of Deposit - IRA	113,810,857
Checking	390,747,498
Money Market	384,137,676
Total Members' Deposits	<u>1,381,583,308</u>

Other Liabilities

17,220,814

Subordinated Debt Included in Net Worth ***

60,000,000

Other Equity

Other Comprehensive Income	(2,454,679)
Gain (Loss) AFS Securities	4,458,685
Total Other Equity	<u>2,004,006</u>

Member's Equity

Regulatory Reserves	-
Other Reserves	-
Undivided Earnings	(45,539,390)
Net Income (Loss) After Reserve Transfer	24,171,530
Total Member's Equity	<u>(21,367,861)</u>
Total Liabilities & Equity	<u>1,439,440,267</u>

*****Net Worth Calculation:**

38,632,139

Net Worth Ratio Calculation:

2.68%

***** Net Worth includes "Subordinated Debt" pursuant to Section 208 of the Federal Credit Union Act**

Federally Insured by NCUA

Texans Credit Union
Consolidated Statement of Operations
For the Year Ending December 31, 2012

Interest Income	
Interest on Loans	40,044,701
Interest on Investments	7,515,750
Total Interest Income	<u>47,560,451</u>
Interest and Dividend Expense	5,017,752
Net Interest Income	42,542,699
Provision for Loan Loss	(1,398,000)
Net Interest Income after Provision for Loan Losses	<u>43,940,699</u>
Non-Interest Income	
Total Fee Income	11,025,216
Other Operating Income	9,925,598
Gain (Loss) on Investments	(8,365)
Gain (Loss) on Disposition of Assets	34,103
Other Non-Operating Income	-
Total Non-Interest Income	<u>20,976,552</u>
Non-Interest Expense	
Employee Compensation and Benefits	12,146,658
Travel and Conference	215,136
Office Occupancy Expense	6,670,451
Office Operations Expense	5,397,164
Educational and Promotional Expense	520,569
Loan Servicing Expense	2,428,381
Professional and Outside Services	8,069,219
Member Insurance	1,281,861
Operating Fees	104,625
Miscellaneous Operating Expense	3,911,657
Total Non-Interest Expense	<u>40,745,721</u>
Net Income (Loss)	<u><u>24,171,530</u></u>

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