

Texans Credit Union
Consolidated Statement of Financial Condition
December 31, 2013

ASSETS

Cash and Investments

Cash	15,339,306
Investments - Available for Sale	522,112,512
Investments - Held to Maturity	26,908,625
Investments - Other	989,600
Cash Management Fund	<u>223,927,034</u>
Total Cash and Investments	<u>789,277,077</u>

Loans

Personal Loans	331,027,990
Indirect Commissions	2,491,338
Credit Cards	1,499,078
Real Estate Loans	225,898,239
Commercial Loans	<u>23,638,243</u>
Gross Loans	584,554,888
Allowance for Loan Loss	<u>(14,644,851)</u>
Total Loans	<u>569,910,037</u>

Accrued Interest

Accrued Interest Investments	1,248,308
Accrued Interest Loans	<u>1,756,578</u>
Total Accrued Interest	<u>3,004,886</u>

Fixed and Intangible Assets

Land	6,049,497
Building and Improvements - Net	16,861,966
Equipment and Software - Net	<u>1,592,419</u>
Total Fixed and Intangible Assets	<u>24,503,882</u>

Other Assets

NCUSIF Deposit	13,503,663
Prepaid Expenses	1,196,762
Deferred Assets	
Other	<u>23,551,794</u>
Total Other Assets	<u>38,252,219</u>
Total Assets	<u>1,424,948,100</u>

LIABILITIES AND EQUITY

Members' Deposits

Shares - Regular	389,097,830
Shares - IRA	34,810,001
Certificates of Deposit - Regular	79,080,657
Certificates of Deposit - IRA	98,735,647
Checking	388,725,423
Money Market	<u>375,393,677</u>
Total Members' Deposits	<u>1,365,843,234</u>

Other Liabilities

11,856,878

Other Equity

Other Comprehensive Income	(2,208,759)
Gain (Loss) AFS Securities	<u>(2,448,908)</u>
Total Other Equity	<u>(4,657,667)</u>

Net Worth

Subordinated Debt Included in Net Worth	50,000,000
Regulatory Reserves	1,424,948
Other Reserves	-
Undivided Earnings	480,708
Net Income (Loss) After Reserve Transfer	<u>-</u>
Total Net Worth	<u>51,905,656</u>
Total Liabilities & Equity	<u>1,424,948,100</u>

Net Worth Ratio Calculation: 3.64%

Federally Insured by NCUA

Texans Credit Union
Consolidated Statement of Operations
For the Year Ending December 31, 2013

Interest Income	
Interest on Loans	30,660,712
Interest on Investments	7,497,063
Total Interest Income	<u>38,157,775</u>
Interest and Dividend Expense	4,001,828
Net Interest Income	34,155,947
Provision for Loan Loss	(2,960,295)
Net Interest Income after Provision for Loan Losses	<u>37,116,242</u>
Non-Interest Income	
Total Fee Income	9,201,249
Other Operating Income	9,281,347
Gain (Loss) on Investments	282,142
Gain (Loss) on Disposition of Assets	4,132,465
Other Non-Operating Income	-
Total Non-Interest Income	<u>22,897,203</u>
Non-Interest Expense	
Employee Compensation and Benefits	14,247,132
Travel and Conference	107,358
Office Occupancy Expense	5,888,652
Office Operations Expense	4,624,267
Educational and Promotional Expense	484,807
Loan Servicing Expense	1,798,851
Professional and Outside Services	6,566,814
Member Insurance	1,080,293
Operating Fees	94,830
Miscellaneous Operating Expense	1,846,925
Total Non-Interest Expense	<u>36,739,929</u>
Net Income (Loss)	<u><u>23,273,516</u></u>

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