

Texans Credit Union  
Consolidated Statement of Financial Condition  
December 31, 2014

**ASSETS**

**Cash and Investments**

Cash	11,933,672
Investments - Available for Sale	600,621,699
Investments - Other	989,600
Cash Management Fund	113,878,603
<b>Total Cash and Investments</b>	<u>727,423,574</u>

**Loans**

Personal Loans	361,542,080
Indirect Commissions	2,312,375
Credit Cards	2,571,679
Real Estate Loans	253,125,314
Commercial Loans	14,709,602
<b>Gross Loans</b>	<u>634,261,050</u>
Allowance for Loan Loss	(9,334,261)
<b>Total Loans</b>	<u>624,926,789</u>

**Accrued Interest**

Accrued Interest Investments	1,430,142
Accrued Interest Loans	1,691,875
<b>Total Accrued Interest</b>	<u>3,122,017</u>

**Fixed Assets**

Land	5,549,497
Building and Improvements - Net	16,328,002
Equipment and Software - Net	1,751,721
<b>Total Fixed Assets</b>	<u>23,629,220</u>

**Other Assets**

NCUSIF Deposit	13,211,672
Prepaid Expenses	939,440
Other	22,063,042
<b>Total Other Assets</b>	<u>36,214,155</u>
<b>Total Assets</b>	<u><b>1,415,315,755</b></u>

**LIABILITIES AND EQUITY**

**Members' Deposits**

Shares - Regular	407,798,828
Shares - IRA	40,030,068
Certificates of Deposit - Regular	63,982,176
Certificates of Deposit - IRA	82,660,915
Checking	385,395,078
Money Market	360,653,631
<b>Total Members' Deposits</b>	<u>1,340,520,697</u>

**Other Liabilities**

11,630,519

**Other Equity**

Other Comprehensive Income	(2,466,885)
Gain (Loss) AFS Securities	2,038,044
<b>Total Other Equity</b>	<u>(428,841)</u>

**Net Worth**

Subordinated Debt Included in Net Worth	40,000,000
Regulatory Reserves	7,171,950
Other Reserves	-
Undivided Earnings	480,708
Net Income (Loss) After Reserve Transfer	15,940,721
<b>Total Net Worth</b>	<u>63,593,378</u>
<b>Total Liabilities &amp; Equity</b>	<u><b>1,415,315,755</b></u>

**Net Worth Ratio Calculation: 4.49%**

**Federally Insured by NCUA**

Texans Credit Union  
Consolidated Statement of Operations  
For the Year Ending December 31, 2014

<b>Interest Income</b>	
Interest on Loans	26,406,094
Interest on Investments	9,516,973
<b>Total Interest Income</b>	<u>35,923,066</u>
<b>Interest and Dividend Expense</b>	2,958,875
<b>Net Interest Income</b>	32,964,191
<b>Provision for Loan Loss</b>	(3,557,675)
<b>Net Interest Income after Provision for Loan Losses</b>	<u>36,521,866</u>
<b>Non-Interest Income</b>	
Total Fee Income	8,864,746
Other Operating Income	9,133,152
Gain (Loss) on Investments	302,752
Gain (Loss) on Disposition of Assets	546,878
Other Non-Operating Income	-
<b>Total Non-Interest Income</b>	<u>18,847,528</u>
<b>Non-Interest Expense</b>	
Employee Compensation and Benefits	14,989,535
Travel and Conference	108,508
Office Occupancy Expense	4,306,833
Office Operations Expense	4,183,088
Educational and Promotional Expense	515,950
Loan Servicing Expense	1,260,263
Professional and Outside Services	6,615,220
Member Insurance	-
Operating Fees	93,131
Miscellaneous Operating Expense	1,609,144
<b>Total Non-Interest Expense</b>	<u>33,681,672</u>
<b>Net Income (Loss)</b>	<u><u>21,687,723</u></u>

**Federally Insured by NCUA**