

Texans Credit Union
Consolidated Statement of Financial Condition
December 31, 2015

ASSETS

Cash and Investments

Cash	9,501,211
Investments - Available for Sale	594,368,641
Investments - Other	800,000
Cash Management Fund	117,399,673
Total Cash and Investments	<u>722,069,525</u>

Loans

Consumer Loans	344,308,889
Indirect Commissions	1,334,107
Credit Cards	3,878,707
Real Estate Loans	307,159,625
Commercial Loans	12,583,590
Gross Loans	<u>669,264,918</u>
Allowance for Loan Loss	(5,437,672)
Total Loans	<u>663,827,246</u>

Accrued Interest

Accrued Interest Investments	1,399,456
Accrued Interest Loans	1,630,283
Total Accrued Interest	<u>3,029,739</u>

Fixed Assets

Land	6,345,992
Building and Improvements - Net	17,496,159
Equipment and Software - Net	1,764,560
Total Fixed Assets	<u>25,606,711</u>

Other Assets

NCUSIF Deposit	13,287,800
Prepaid Expenses	937,297
Other	16,509,143
Total Other Assets	<u>30,734,239</u>
Total Assets	<u>1,445,267,460</u>

LIABILITIES AND EQUITY

Members' Deposits

Shares - Regular	448,839,019
Shares - IRA	43,119,740
Certificates of Deposit - Regular	54,499,747
Certificates of Deposit - IRA	69,463,434
Checking	423,648,058
Money Market	349,039,280
Total Members' Deposits	<u>1,388,609,279</u>

Other Liabilities

12,957,058

Other Equity

Other Comprehensive Income	(2,735,605)
Gain (Loss) AFS Securities	(3,788,659)
Total Other Equity	<u>(6,524,264)</u>

Net Worth

Regulatory Reserves	16,421,428
Other Reserves	-
Undivided Earnings	12,997,243
Net Income (Loss) After Reserve Transfer	20,806,717
Total Net Worth	<u>50,225,388</u>
Total Liabilities & Equity	<u>1,445,267,460</u>

Net Worth Ratio Calculation:

3.48%

Federally Insured by NCUA

Texans Credit Union
Consolidated Statement of Operations
For the Year Ending December 31, 2015

Interest Income	
Interest on Loans	26,468,517
Interest on Investments	9,221,372
Total Interest Income	<u>35,689,889</u>
Interest and Dividend Expense	2,098,362
Net Interest Income	33,591,527
Provision for Loan Loss	(2,717,615)
Net Interest Income after Provision for Loan Losses	<u>36,309,142</u>
Non-Interest Income	
Total Fee Income	8,489,646
Other Operating Income	8,400,546
Gain (Loss) on Investments	2,925,269
Gain (Loss) on Disposition of Assets	2,439,918
Other Non-Operating Income	-
Total Non-Interest Income	<u>22,255,379</u>
Non-Interest Expense	
Employee Compensation and Benefits	14,638,178
Travel and Conference	56,607
Office Occupancy Expense	4,032,021
Office Operations Expense	3,612,861
Educational and Promotional Expense	421,167
Loan Servicing Expense	1,347,958
Professional and Outside Services	7,248,722
Member Insurance	-
Operating Fees	109,268
Miscellaneous Operating Expense	465,729
Total Non-Interest Expense	<u>31,932,511</u>
Net Income (Loss)	<u><u>26,632,010</u></u>

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