

Credit insurance does more than pay off or reduce your loan. It provides security and peace of mind for you and your family and for your investment and credit.

THE PROBLEM

If you should die; be diagnosed with a terminal illness; or become totally disabled, the financial commitment made on your new loan still remains. Any of these events could potentially affect you or your family's ability to satisfy the loan obligation. Unfortunately, in order to fulfill the payment requirements, you could:

- Leave your family with a financial burden
- Deplete your savings
- Fall behind in your loan payments
- Damage your credit rating
- Lose property due to a repossession or foreclosure

A SOLUTION

Insuring your loan with *credit insurance* from Central States Health & Life Co. of Omaha (CSO) is an effective step you can take toward protecting yourself and your family from a potential financial burden with your new loan. Loan protection is available in the form of *credit life insurance and/or credit disability insurance*.

APPLYING FOR CREDIT INSURANCE

After your loan is approved, you are eligible to apply for credit insurance. Your approval for credit insurance may depend upon eligibility requirements, such as age and employment, as well as the answers to health questions/statements contained in the application. Coverage will be effective as of the date of enrollment.

CONVENIENT PAYMENT METHOD

Paying your credit life and/or disability premium is convenient. If purchased, your monthly insurance premium will be charged to your account and is calculated on the covered portion of your loan balance. There is no need to write additional checks or remember another due date.

CREDIT LIFE INSURANCE

Families face a challenge when a primary income-earner dies or is diagnosed with a terminal illness. Making "ends meet" can become difficult. Although you may have life insurance in place, you most likely intended to have the proceeds provide financial support for your family's future. With your new loan, your level of debt has increased.

CSO's *credit life insurance* can be a solution to having an adequate level of protection. Credit life insurance is designed to pay off or reduce your loan balance in the event of death due to a covered sickness or injury, or diagnosis of a terminal illness.

CREDIT DISABILITY INSURANCE

People with an extended disability tend to have a drop in income and an increase in expenses. Employer-sponsored disability insurance usually replaces only a portion of income. In addition to your new loan obligation, you could also have medical expenses associated with the disability, all of which will need to be paid from a reduced income.

CSO's *credit disability insurance* is designed to pay your loan payment or a portion of it, in the event of your total disability due to a covered sickness or injury. Hospitalization is not required.

CREDIT INSURANCE FEATURES

The payments made as a result of a covered claim are processed directly to your credit union. Although these payments are made on your behalf, they are not taxable to you.

TERMINATION

Credit Insurance can be terminated at any time by you or by us. If you terminate the protection within the first 30 days of enrolling in the program, we will return any insurance premium paid. There are additional termination provisions in the Credit Insurance Certificate.

LIMITATIONS/EXCLUSIONS

There may be coverage limitations or total coverage exceptions based on your credit union's lending limits. The Credit Insurance Certificate also has limitations and exclusions that could prevent you from receiving coverage and/or benefits. Please read the Credit Insurance Certificate for specific details.

Offered and underwritten by:



CSO

Central States Health & Life Co. of Omaha
1212 No. 96th Street • Omaha, NE 68114
1-800-826-6587 www.cso.com

This brochure serves only as a brief summary of CSO's credit insurance products. For complete details, as well as for cost information, please contact CSO by calling 1-800-826-6587. Or, you may write to us at: 1212 N. 96th Street • Omaha, NE 68114-2279

CREDIT LIFE AND DISABILITY INSURANCE

Security and peace of mind for you and your family and for your investment and credit.

- Coverage is optional and not required to obtain credit approval
- Cancelable at any time
- Designed to pay off or reduce your loan
- Simplified application process*
- No age rating on premiums
- No hazardous job restrictions
- Convenient to purchase
- Protection due to sickness or injury

**Approval for credit insurance may depend upon eligibility requirements as well as answers to health questions/statements contained in the application. Eligibility and health requirements may vary by state.*

INSURANCE PRODUCT DISCLOSURES

- Not a deposit
- Not FDIC-Insured
- May go down in value
- Not insured by any federal government agency
- Not guaranteed by the bank/depository institution

Policy Form Numbers: 20188M TX (1153 and 1131), 20183M TX (1153 OE and 1131)



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CREDIT INSURANCE

INSURE YOUR LOAN FOR
PEACE OF MIND
AND PROTECTION

CREDIT INSURANCE PROTECTION IS OPTIONAL



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