



CREDIT LIFE AND DISABILITY INSURANCE

Security and peace of mind for you and your family and for your investment and credit.

- Designed to pay off or reduce your loan
- Simplified application process*
- No age rating on premiums
- No hazardous job restrictions
- Convenient to purchase
- Protection due to sickness or injury

*Approval for credit insurance may depend upon eligibility requirements as well as answers to health questions/statements contained in the application. Eligibility and health requirements may vary by state.

INSURANCE PRODUCT DISCLOSURES

- Not a deposit
- Not guaranteed by any federal government agency or guaranteed by any institution

THIS PRODUCT IS OPTIONAL

The purchase of credit insurance is optional. Whether or not you purchase optional credit insurance will not affect your application for credit.



Policy Form Numbers: 20188M TX (1153 and 1131), 20183M TX (1153OE and 1131)

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OFFERED AND UNDERWRITTEN BY:



CSO

Central States Health & Life Co. of Omaha
1212 North 96th Street, Omaha NE 68114
1-800-826-6587 | cso.com



CREDIT INSURANCE

INSURE YOUR LOAN FOR PEACE OF MIND

CREDIT INSURANCE PROTECTION IS OPTIONAL



CSO

The Problem

If you should die; be diagnosed with a terminal illness; or become totally disabled, the financial commitment made on your new loan still remains. Any of these events could potentially affect you or your family's ability to satisfy the loan obligation. Unfortunately, in order to fulfill the payment requirements, you could:

- Leave your family with a financial burden
- Deplete your savings
- Fall behind in your loan payments
- Damage your credit rating
- Lose property due to a repossession or foreclosure

A Solution

Insuring your loan with credit insurance from Central States Health & Life Co. of Omaha (CSO) is an effective step you can take toward protecting yourself and your family from a potential financial burden with your new loan. Loan protection is available in the form of *credit life insurance* and/or *credit disability insurance*.

Applying for Credit Insurance

Your approval for credit insurance may depend upon eligibility requirements, such as age and employment, as well as the answers to health questions/ statements contained in the application. Coverage will be effective as of the date of your loan.

Paying for Coverage

Paying for your credit life and/or disability premium is convenient. If this optional insurance is purchased, your monthly premium will be charged to your account and is calculated on the covered portion of your loan balance. There is no need to write additional checks or remember another due date.

Credit insurance does more than pay off or reduce your loan. It provides security and peace of mind for you and your family and for your investment and credit.

Credit Life Insurance

Families face a challenge when a primary income-earner dies. Making "ends meet" can become difficult. Although you may have life insurance in place, you most likely intended to have the proceeds provide financial support for your family's future. With your new loan, your level of debt has increased.

CSO's *credit life insurance* can be a solution to having an adequate level of protection. Credit life insurance is designed to pay off or reduce your loan balance in the event of death due to a covered sickness or injury, or diagnosis of a terminal illness.

Credit Disability Insurance

People with an extended disability tend to have a drop in income and an increase in expenses. Employer-sponsored disability insurance usually replaces only a portion of income. In addition to your new loan obligation, you could also have medical expenses associated with the disability, all of which will need to be paid from a reduced income.

CSO's *credit disability insurance* is designed to pay your loan payment or a portion of it, in the event of your total disability due to a covered sickness or injury. Hospitalization is not required. Benefit payments will be paid to the creditor beneficiary, to satisfy all or a part of your monthly loan payment. Benefits will cease in the event of a death.

Credit Insurance Features

The payments made as a result of a covered claim are processed directly to your creditor. Although these payments are made on your behalf, they are not taxable to you.

Credit insurance can be cancelled at any time in writing; and a refund or credit of unearned premium will be made to your loan. To receive a refund or credit of any unearned premium that may be due, you must give us written notice of your request to cancel the insurance or of the early termination of your loan. If credit insurance is cancelled within the free-look period, all premium paid will be refunded or credited to your loan.

In the event CSO is notified in writing that you paid off your loan prior to its original term, your unearned insurance premium will be refunded to you, or credited to your loan.

Limitations/Exclusions

There may be coverage limitations or total coverage exceptions based on your credit union's lending limits. The Credit Insurance Certificate also has limitations and exclusions that can vary by state, which could prevent you from receiving coverage and/or benefits. Please read the policy or credit insurance certificate for specific details.

This brochure serves only as a brief summary of CSO's credit insurance products. For complete details, as well as for cost information, please contact CSO by calling 1-800-826-6587. Or, you may write to us at: 1212 N. 96th Street, Omaha, NE 68114-2279.

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