



2022 FALL NEWSLETTER

CURRENTS

THE NEWSLETTER EXCLUSIVELY FOR MEMBERS OF TEXANS CREDIT UNION

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LETTER FROM THE CEO

Fellow Texans,

The holidays are here and I can't believe how fast time flies. The holidays are always time for us to take a few moments to think about what we're grateful for, where we'd like to improve, and express our love for family and friends. I know I speak for all of Team Texans when I say that we are grateful for you, our member.

This Fall marks the launch of our completely redesigned digital experience – from our online banking and mobile app, to our website being updated to be much more intuitive for users. I am proud of the team for the countless hours of work they have put in to make this launch successful. A few of the features I'm most looking forward to are: upgraded card controls, submitting skip payment requests, and financial planning tools. I hope you enjoy the upgraded features and layout, and if you need any assistance with your account please don't hesitate to reach out to us or visit TexansCU.org/up-grade for step-by-step guides.

Not only has the team been working hard to bring to life a new digital experience, we're always looking for ways to make life easier for you. We know that with the holidays can come unexpected expenses, so for the third consecutive year we're offering a promotional rate for all new and existing credit cardholders. This promotional rate will help you feel at ease for any last-minute purchases that may come up this season. If you're already a Texans credit cardholder, be on the lookout for your personalized communication with your promotional rate. And if you aren't a card holder, well now is the perfect time to become one! Check out our card options at TexansCU.org.

That's not all, I am excited to share with y'all that we continue to find ways to better serve you. This October we released our first two Interactive Teller Machines (ITMs) at the Parker and Alma Drive-Thru location. These new machines allow you to perform a variety of transactions and video chat with a teller if you need assistance. Located less than five minutes from Plano – Spring Creek, our ITMs offer you an additional option when you're looking for efficient service from a member of Team Texans. In August, we launched our brand-new online loan application for consumer lending products. With this new application process, applying for a loan at Texans has never been easier – and takes less than three minutes! If you're looking for additional digital services, we recently introduced ApplePay, Samsung Pay, and Google Pay for both debit and credit cards. This makes check-out a breeze at your favorite stores! We have even more digital services coming in early 2023 when we introduce Zelle to the Texans products and services

list. More information to come in the next few months as we gear up to release Zelle to each of you.

I believe that one way to continue adding value to your membership is to continue strengthening our leadership team with drivers of excellence. I am pleased to announce four internal promotions on our senior leadership team:

- JJ Bai, Vice President of Development and Host Systems
- Kris Jones, Vice President of Enterprise Risk Management
- Tanya Patterson, Vice President of IT Systems
- Todd Cook, Director of Finance

Our employees play a pivotal role in the success of Texans and these promotions reflect their contributions to the membership and the current and future achievements of Texans.

I'd also like to introduce a new Texan to all of you, Dan Mathews. Dan has been added to the team as our Vice President of Consumer Lending. He brings a passion for lending and a servant's heart to the team and I'm looking forward to all he will accomplish as part of the Texans family.

Lastly, I'd like to take time to highlight our Texans Gives Back program. As we move into the holiday season, we want to make sure we're doing everything we can to support and lift our communities. In these last few months of 2022, Texans will spend time at the North Texas Food Bank, gathering sock donations for the North Texas Veteran's Center, and host our HopeKids families for Halloween and Christmas. We look forward to this time every year as we get opportunities to engage and learn from the communities around us.

I hope that each of you have a wonderful holiday season and you close out 2022 with family and friends. It is a privilege to serve you every day. On behalf of the entirety of Team Texans, we thank you for your membership, loyalty, and support of Texans Credit Union. We look forward to closing out 2022 strong and stepping into 2023 with a foundation for even greater success.

Yours in service,



David Frazier
CEO / President



5 WAYS TO BOOST YOUR CREDIT SCORE

Credit scores are a vital part of financial wellness, but Reaching and maintaining a high score can be tough. Here are five ways you can start boosting your credit score today.

1. PAY YOUR BILLS ON TIME

A missed credit card payment can have a huge impact on your score, and it can take months to recover the loss. Set a regular reminder for a few days before your bill is due to ensure you never miss a payment.

2. REDUCE YOUR CREDIT UTILIZATION RATIO

Your credit utilization ratio refers to the amount of available credit you use. It's best to keep your utilization under 30%, or even under 10%, if you can.

3. USE YOUR CARDS

A great way to make sure you use your cards on occasion, but don't overspend, is to charge fixed expenses, like monthly subscriptions, to your card. Just be sure to pay the balance in full before the credit card bill is due.

4. WORK TO PAY DOWN OUTSTANDING DEBT

Pay down your debt by trimming an expense category in your budget and channeling that extra money toward your credit card bill. You can also reach out to your credit card company to ask for a lower interest rate. Finally, consider consolidating credit card debt with a lower rate personal loan from Texans CU.

5. LOOK FOR ERRORS ON YOUR BILL AND CREDIT HISTORY

A fraudulent charge on your credit card can bring down your score without your knowledge. Check your statements each month for possible signs of fraud. If you see anything suspicious, contact the credit card issuer immediately and dispute it.

RISING INTEREST RATES WHAT DO THEY MEAN FOR YOU?

The prime interest rate is the rate the Federal Reserve charges financial institutions to borrow from it.

1. GET OUT OF YOUR ARM

Many people opted for adjustable-rate mortgages (ARMs) when interest rates were historically low. These mortgages offer better rates for an introductory period before they adjust to a new rate, which is partially determined by the Federal Reserve rate.

2. BALANCE YOUR PORTFOLIO

As interest rates rise, credit availability will decrease. Companies will find it harder to expand, their growth will slow, and stock prices will decline. Rising interest rates will also increase bond rates. Their price will rise accordingly, as more investors chase those rates. Speak to a financial adviser to ensure that your portfolio is properly balanced in accordance with changing market conditions.

3. SAVE MORE

The rising interest rate affects the rates financial institutions offer account holders. When it's expensive to borrow from other institutions, it's more profitable for those institutions to "borrow" from their members through certificates and savings accounts. As interest rates rise, it'll be increasingly more profitable to stow your money in an interest-bearing account.

If you've been delaying opening a certificate or increasing the deposits in your share account, consider it now. With a 12- or 24-month certificate, you can capitalize on rising interest rates.

4. PAY YOUR BILLS ON TIME

Avoid an increased debt rate by refinancing to a personal loan or a home equity line of credit, which bundles your high-interest debt with your low-interest mortgage.

Speak with a debt counselor or other financial professional for other options — the sooner, the better. The terminology surrounding financial news events is overwhelming. Texans CU can help you make sense of a changing economic landscape.



BAKED APPLE CIDER DONUTS

Fall is finally here! The perfect time for some spiced donuts.



PREP 5 MINS



COOK FOR 25 MINS



HOT AND READY

INGREDIENTS

- | | |
|---|---|
| <input type="checkbox"/> 1 and 1/2 cups apple cider | <input type="checkbox"/> 1/2 teaspoon salt |
| <input type="checkbox"/> 1 and 3/4 cups all-purpose flour | <input type="checkbox"/> 1 large egg |
| <input type="checkbox"/> 1 teaspoon baking powder | <input type="checkbox"/> 1/3 cup granulated sugar |
| <input type="checkbox"/> 1/2 teaspoon baking soda | <input type="checkbox"/> 1/3 cup dark or light brown sugar |
| <input type="checkbox"/> 1 teaspoon ground cinnamon | <input type="checkbox"/> 3 tablespoons unsalted butter, melted |
| <input type="checkbox"/> 1/4 teaspoon ground nutmeg | <input type="checkbox"/> 1/2 cup buttermilk (or milk) |
| <input type="checkbox"/> pinch of ground cardamom, optional | <input type="checkbox"/> 1 and 1/2 teaspoons pure vanilla extract |

INSTRUCTIONS

Reduce the apple cider: In a small saucepan, bring apple cider to a gentle boil and let simmer over medium heat until thick and reduced to about 1/3 cup (80 ml), 15-25 minutes. Set aside to cool.

Preheat oven to 350°F. Grease donut pans with butter or nonstick spray. Set aside.

In a large bowl, sift together flour, baking powder, baking soda, spices, and salt. Set aside.

In a small bowl, whisk together the egg, granulated sugar, and brown sugar, until well combined. Whisk in the melted butter. Add the reduced apple cider, buttermilk, and vanilla extract, and mix until combined. Pour the mixture into the flour mixture and whisk just until combined and smooth. Don't overmix the batter.

Divide the mixture between the donut cavities, filling about halfway full. Use a piping bag to pipe the batter, it will be much easier and less messy. Bake for about 10 minutes, or until a toothpick inserted into the center of the donuts comes out clean. Let donuts cool in the pan for 5 minutes and then transfer them to a wire rack.

Meanwhile, make the topping: In a medium bowl, mix together the sugar, cinnamon, and nutmeg. Once cool enough to handle, dip both sides of each donut in melted butter and then generously into the sugar mixture.

Donuts are best served immediately. Leftovers can be kept in the fridge for up to 3 days. Serve them warm or at room temperature.

TEXANS CU AT RICHARDSON CORPORATE CHALLENGE

Texans compete's in the City of Richardson's Corporate Challenge, an annual Olympic-style corporate recreation event that has been held since 1997.



Closed Thursday
November 11th

Closed Thursday
November 24th

Closed Monday
December 26th

Closed Monday
January 2nd



NOTICE TO MEMBERS ABOUT DOCUMENT AVAILABILITY

Pursuant to Texans Credit Union Department Rule 91.315, documents relating to Texans Credit Union's finances and management are available by contacting us at 972.348.2000 or 800.843.5295.

COMPLAINT NOTICE

If you have a problem with the services provided by this credit union, please contact us at: Texans Credit Union 800.843.5295 or Complaints@texanscu.org. The credit union is incorporated under the laws of the State of Texas and under state law is subject to regulatory oversight by the Texas Credit Union Department. If any dispute is not resolved to your satisfaction, you may also file a complaint against the credit union by contacting the Texas Credit Union Department in person or by mail at 914 East Anderson Lane, Austin, Texas 78752-1699, phone number: (512) 837-9236, fax number: (512) 832-0278, email: complaints@tud.texas.gov, or website: www.cud.texas.gov.



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We Do Business in
Accordance with the
Federal Housing Law
and the Equal Credit
Opportunity Act.

Federally Insured by NCUA