

Business Membership Account Agreement – Important Notices

The Credit Union has made changes to your Texans Credit Union Business Membership Account Agreement (“Agreement”). The changes are intended to clarify our agreements with members and/or reflect changes in the laws governing the accounts and services we provide. Your continued use of your account(s) indicates your acceptance of these changes. All other terms and conditions of your Agreement still apply. The following provisions have been revised:

The following terms will apply to your Business Membership Account Agreement.

**BUSINESS MEMBERSHIP, ACCOUNT AND ACCOUNT SERVICES AGREEMENT
GENERAL TERMS AND CONDITIONS**

7) Business Certificates of Deposit. (e) Renewal Policies. Added Promotional Term Certificate renewals and updated the paragraph to read as follows:

Your Certificate will automatically renew at maturity for a like term at the interest rate and APY then in effect. Promotional Term Certificates will renew at maturity as defined in the Certificate of Deposit Truth in Savings Rate Schedule effective at the time of opening. You will have a grace period of 10 calendar days after the maturity date to withdraw the funds in the Account without being charged an early withdrawal penalty. Notwithstanding the foregoing, at our election, we may give written notice to any party to the Certificate, not less than 15 days prior to the maturity date that the Certificate will not be renewed. In the event that the Certificate is not renewed, funds in the Account on the maturity date will be paid into the Account you have designated on the Certificate and thereafter will earn dividends at the dividend rate and APY which apply to that Account. If you have designated the Certificate of Deposit Account as your Interest Payment Account, funds in the Account will be paid into your regular Savings Account.

CHECKS AND WITHDRAWALS

8) Wire Transfers, Automated Clearing House (ACH) and other Payment Order Transactions; (g) Cutoff Times: Updated cut-off times, added clarifying language for holiday hours and updated the paragraph to read as follows:

International transfer requests received after 12:00 p.m. CT on each weekday we are open which is not a holiday may be treated as having been received on the next banking day and processed accordingly. Domestic transfer requests received after 2:00 p.m. CT on each weekday we are open which is not a holiday may be treated as having been received on the next banking day and processed accordingly. The cut-off time for receipt and processing of incoming wire transfers will be 4:00 pm CT on each weekday the credit union is open, except during observed holidays and holiday hours. During holiday hours, incoming wires must be received one hour before office closing.

ELECTRONIC BANKING AGREEMENT FOR BUSINESS MEMBERS

Removed all references to “*Mastercard* and/or *Mastercard International Incorporated*” and replaced with “*Visa* and/or *Visa U.S.A, Inc.*”.

Removed all references to “*Texans Debit BusinessCards* and/or *Debit BusinessCards*” and replaced with “*Texans Business Debit Cards* and/or *Business Debit Cards*”.

Limits on Transfers

Added clarifying language and updated the second paragraph to read as follows:

Transfer to External Account (via Texans Online Banking): When you use the external transfer service through Alkami, you may make transfers to and from external financial institutions with accounts in the same name. External transfer amounts are limited per day and per rolling 30 days per member. The rolling 30 days includes all transfers scheduled to process during the next 30 days (including the current day). A transfer can take between 3-4 banking days to process. A transfer must be completed prior to a new transfer being scheduled. Only one transfer is allowed at a time. If “back to back” transfers are scheduled subsequent transfers will be cancelled. You are only allowed to make one transfer every 5 banking days. A fee may be assessed for each transfer performed through this service, as stated in the Fee Schedule.

Mastercard Automatic Billing Updater Service (ABU)

Removed reference to Mastercard and updated the paragraph to reference Visa’s Automatic Billing Updater (VAU) service, to read

as follows:

VAU is an account updating service in which your card is automatically enrolled. When your card(s) expire, are lost or stolen and new cards are issued, the service may update relevant card data (card numbers and expiration dates) to merchants who participate in the service to facilitate uninterrupted processing of your recurring charges. This service provides updates to a Visa database only. The database is accessed by those participating merchants seeking your account information after you have requested they process a recurring payment or payments. This service is provided as a free benefit to you. Please call 972.348.2000 or 800.843.5295 if you have any questions or to begin the opt-out process.

Your Liability for Unauthorized Transfers

Removed reference to Mastercard and updated the paragraph to include Visa's Zero Liability Policy, to read as follows:

Visa offers Zero Liability for certain transactions with your Texans Debit Business Card issued by Visa, and this policy applies to use of your business debit card. Visa's Zero Liability Policy does not apply to certain commercial card and anonymous prepaid card transactions or transactions not processed by Visa. The Visa Zero Liability policy is subject to certain conditions. The cardholder has exercised reasonable care in safeguarding such card from risk of loss, theft, or unauthorized use and upon becoming aware of the loss or theft you must promptly report the loss or theft to the Credit Union to be eligible for Visa Zero Liability. If you do not meet the conditions for zero liability, there is not a limit for your maximum liability for unauthorized use.