

Membership, Account and Account Services Agreement– Important Notices

The Credit Union has made changes to your Texans Credit Union Consumer Membership Account Agreement (“Agreement”). The changes are intended to clarify our agreements with members and/or reflect changes in the laws governing the accounts and services we provide. Your continued use of your account(s) indicates your acceptance of these changes. All other terms and conditions of your Agreement still apply. The following provisions have been revised:

The following terms will apply to your Consumer Membership Account Agreement.

**MEMBERSHIP, ACCOUNT AND ACCOUNT SERVICES AGREEMENT
GENERAL TERMS AND CONDITIONS**

Terms, Conditions and Limitations of Your Relationship with the Credit Union: Updated the definition of “Applicable Laws” by removing the below sentence and re-numbered accordingly:

(ii) Mastercard Operation Rules, Regulations, and Standards as amended by Mastercard from time to time;

8) Wire Transfers, Automated Clearing House (ACH) and other Payment Order Transactions; (g) Cutoff Times: Updated cut-off times, added clarifying language for holiday hours and updated the paragraph to read as follows:

International transfer requests received after 12:00 p.m. CT on each weekday we are open which is not a holiday may be treated as having been received on the next banking day and processed accordingly. Domestic transfer requests received after 2:00 p.m. CT on each weekday we are open which is not a holiday may be treated as having been received on the next banking day and processed accordingly. The cut-off time for receipt and processing of incoming wire transfers will be 4:00 pm CT on each weekday the credit union is open, except during observed holidays and holiday hours. During holiday hours, incoming wires must be received one hour before office closing.

**TRUTH-IN-SAVINGS DISCLOSURES – CERTIFICATE OF DEPOSIT ACCOUNTS
(Certificate of Deposit, IRA and CESA Certificate Accounts)**

6) Transaction Limitations: Removed second sentence and updated the paragraph to read as follows:

In addition to any other applicable limitations described in this Agreement, after a Certificate of Deposit Account is opened, you may not make deposits into the account before maturity. You may not make withdrawals of interest from your account before maturity unless at account opening you arrange for interest payments, if allowed by the Credit Union. Certificates of Deposit are non-transferable except for use as collateral for a loan, at our option, or as otherwise permitted by regulations of the Federal Reserve Board.

9) Renewal Policy: Added Promotional Term Certificate renewal and updated the paragraph to read as follows:

Your Certificate of Deposit account will automatically renew at maturity for a like term at the interest rate and APY then in effect. Promotional Term Certificates will renew at maturity as defined in the Certificate of Deposit Truth in Savings Rate Schedule effective at the time of opening. You will have a grace period of ten (10) calendar days after the maturity date to withdraw the funds in the account without being charged an early withdrawal penalty. However, the Credit Union reserves the right to give the owner written notice, not less than 15 days prior to the maturity date, that the account will not be renewed. In the event that the Certificate is not renewed, funds in the Account on the maturity date will be paid into the Account you have designated on the Certificate. If you have designated the Certificate Account as your Interest Payment Account, funds in the Account will be paid into your regular Savings Account. The rate of earnings for any renewal terms shall be at the rate the Credit Union is then offering on the same accounts in this class. If you instruct us not to renew your account, then no dividends will be paid after the stated maturity date. We reserve the right to change the terms/rates upon provision of any notice specifically required by applicable law. Such changes will be effective immediately if specific law does not require prior notice.

10) Partial Withdrawal: Individual Retirement Account (IRA) Certificates of Deposit. Updated age exception from 70 ½ to 73 to read as follows:

If you are over age 73, we will allow you to make premature full or partial IRA Certificate withdrawals (can be less than \$1,000) without penalty or service charge if the withdrawal is a distribution from the IRA to you.

ELECTRONIC FUNDS TRANSFER SERVICES AGREEMENT AND DISCLOSURES

Removed all references to “*Mastercard and/or Mastercard International Incorporated*” and replaced with “*Visa and/or Visa U.S.A, Inc.*”.

Removed all references to “*Texans Debit BusinessCards and/or Debit BusinessCards*” and replaced with “*Texans Business Debit Cards and/or Business Debit Cards*”.

LIMITS ON TRANSFERS FOR ALL SERVICES**(5) Transfer to External Account (via Texans Online Banking)**

Added clarifying language and updated the paragraph to read as follows:

When you use the external transfer service through Texans Online Banking, you may make transfers to and from accounts in your name held at external financial institutions. External transfer amounts are limited per day (inclusive of outstanding transactions) and per rolling 30 days per member. The rolling 30 days includes all transfers scheduled to process during the next 30 days (including the current day). A transfer can take between 3-4 banking days to process. A scheduled transfer must be completed prior to initiating a new transfer if the dollar amount of one or more back-to-back scheduled transfers exceeds the daily and outstanding transfer limits. If “back to back” transfers that exceed the daily and outstanding transfer limits are scheduled all transfers after the limit has been met will automatically be cancelled. A fee may be assessed for each transfer performed through this service, see the Texans Fee Schedule.

IMPORTANT INFORMATION ABOUT YOUR ATM OR DEBIT CARD**(5) Additional Charges for Transactions in a Foreign Currency and Cross-Border Transactions.**

Removed Mastercard’s process for foreign transactions and replaced with Visa’s process for foreign transactions, to read as follows:

Purchases and cash withdrawals made in foreign currencies will be debited from your account in U.S. dollars. The exchange rate between the transaction currency and the billing currency used for processing international transactions is a rate selected by Visa from a range of rates available in wholesale currency markets for the applicable transaction date, which rate may vary from the rate Visa itself receives, or the rate mandated by the government or governing body in effect for the applicable transaction date. The exchange rate used on the transaction date may differ from the rate that would have been used on the processing date or cardholder statement posting date.

There may be a fee (“Foreign Transaction Fee”), calculated in U.S. dollars, imposed on all foreign transactions, including purchases, cash withdrawals and credits to your account. A foreign transaction is any transaction, including but not limited to, purchases, cash withdrawals/advances, and obtaining a credit to your account, involving a merchant located outside of the U.S., even if you are physically located in the U.S. at the time of the transaction. For example, if you purchase an item online from a merchant located in Japan, a Foreign Transaction Fee may be assessed, even if you are in the U.S. at the time of the purchase. Similarly, if the website you are shopping on lists prices in a currency other than the U.S. dollar, a Foreign Transaction Fee may be assessed, regardless of your physical location at the time of the transaction. A foreign transaction also includes any transaction with a merchant that routes your transaction through a bank located outside of the U.S., even if you and the merchant are physically located in the U.S. at the time of the transaction. See the Fee Schedule for details.

YOUR LIABILITY FOR UNAUTHORIZED TRANSFERS – Mastercard Automatic Billing Updater Service (ABU)

Removed reference to Mastercard and updated the paragraph to reference Visa’s Automatic Billing Updater (VAU) service, to read as follows:

VAU is an account updating service in which your card is automatically enrolled. When your card(s) expire, are lost or stolen and new cards are issued, the service may update relevant card data (card numbers and expiration dates) to merchants who participate in the service to facilitate uninterrupted processing of your recurring charges. This service provides updates to a Visa database only. The database is accessed by those participating merchants seeking your account information after you have requested they process a recurring payment or payments. This service is provided as a free benefit to you. Please call 972.348.2000 or 800.843.5295 if you have any questions or to begin the opt-out process.