

Business Membership Account Agreement – Important Notices

The Credit Union has made changes to your Texans Credit Union Business Membership Account Agreement (“Agreement”) and the Business Deposit Account Disclosure - Important Notices: Fee Schedule (“Schedule”). The changes are intended to clarify our agreements with members and/or reflect changes in the laws governing the accounts and services we provide. Your continued use of your account(s) indicates your acceptance of these changes. All other terms and conditions of your Agreement and Schedule still apply. The following provisions have been revised:

The following terms will apply to your Business Membership Account Agreement

**BUSINESS MEMBERSHIP ACCOUNT AGREEMENT
GENERAL TERMS AND CONDITION**

Your Agreement has been updated to clarify the following General Terms and Conditions:

9. Bonuses. From time to time Texans Credit Union may offer cash or non-cash premiums, gifts, awards or other consideration in exchange for opening, maintaining, renewing or increasing an account. The bonus amount and the requirements to obtain such bonuses may vary at our discretion and will be disclosed to you at the time the bonus is offered. If the value of any bonuses paid to you exceeds \$10.00, the fair market value of the bonus will be taxable and will be reported as earnings on the account that is opened.

7. Business Certificates of Deposit. e) Renewal Policies. Your Certificate will automatically renew at maturity for a like term at the interest rate and APY then in effect. Promotional Term Certificates will renew at maturity as defined in the Certificate of Deposit Truth in Savings Rate Schedule effective at the time of opening. You will have a grace period of 10 calendar days after the maturity date to withdraw the funds in the Account without being charged an early withdrawal penalty. If the balance on a Certificate Account of \$100,000 or more falls below the minimum balance requirements, it will automatically renew at the lower APY for the same term Certificate Account. Notwithstanding the foregoing, at our election, we may give written notice to any party to the Certificate, not less than 15 days prior to the maturity date that the Certificate will not be renewed. In the event that the Certificate is not renewed, funds in the Account on the maturity date will be paid into the Account you have designated on the Certificate and thereafter will earn dividends at the dividend rate and APY which apply to that Account. If you have designated the Certificate of Deposit Account as your Interest Payment Account, funds in the Account will be paid into your regular Savings Account.

The following terms will apply to your Business Deposit Account Disclosure – Important Notices

Business Deposit Account Disclosure – Important Notices: Fee Schedule

The Fee Schedule has been updated.

Revised the following fees:

Deposit Services Fees	Temporary Check Fee: Existing accounts	\$3 per four checks (four-check minimum)
Electronic Services Fees	Pre-Authorized One-Time Payments: Telephone, IVR, and Web Center Payments	\$10

Removed the following fees:

Deposit Services Fees	Domestic Collection Cash Letter: Requires signature endorsement (no stamps) Generally up to 6-8 week delay of funds; includes oil and gas leases and bonds (excluding savings bonds)	\$25 – Members are also responsible for fees assessed by other financial institutions involved in the collection process including any fees for nonpayment or return of item(s)
	Foreign Collection (Coll) Cash Letter Fee (less than \$200): Requires signature endorsement (no stamps) Generally up to 6-8 week delay of funds	\$25 – Members are also responsible for fees assessed by other financial institutions involved in the collection process including any fees for nonpayment or return of item(s)
	Foreign Collection (Coll) Collected Credit (Cr) Fee (\$200 or greater): Requires signature endorsement (no stamps) Generally up to 6-8 week delay of funds	\$55 – Members are also responsible for fees assessed by other financial institutions involved in the collection process including any fees for nonpayment or return of item(s)

Added the following fees:

Safe Deposit Boxes Fees	Key Replacement Fee	\$25
	Drill Box Fee	Cost Incurred