

Texans Credit Union
Consolidated Statement of Condition
December 31, 2019

Assets

| | |
|-------------------------|-----------------------------|
| Consumer Loans | 534,832,152 |
| Real Estate Loans | 387,137,094 |
| Commercial Loans | 263,552 |
| Total Loans | <u>922,232,798</u> |
| Allowance for Loan Loss | <u>(3,229,154)</u> |
| Net Loans | 919,003,644 |
| Cash | 222,666,099 |
| Investments | 416,164,163 |
| Loans Held for Sale | 0 |
| Land and Buildings | 21,878,030 |
| Other Fixed Assets | 3,209,787 |
| Other Real Estate Owned | 424,653 |
| Other Assets | 22,676,427 |
| Total Assets | <u>1,606,022,803</u> |

Liabilities & Equity

| | |
|---------------------------------------|-----------------------------|
| Borrowings | 0 |
| Current Liabilities | 15,710,355 |
| Shares, Checking & Money Market | 1,323,084,135 |
| IRA Shares and CDs | 83,436,719 |
| Share Certificates | 46,722,918 |
| Total Deposits | 1,453,243,772 |
| Gain (Loss) AFS Securities | (2,789,150) |
| Other Comprehensive Income | <u>(2,047,403)</u> |
| Total Other Equity | (4,836,553) |
| Regular Reserves | 35,135,126 |
| Undivided Earnings | 84,793,330 |
| Net Income | 21,976,774 |
| Total Net Worth | <u>141,905,229</u> |
| Total Liabilities & Equity | <u>1,606,022,803</u> |

Net Worth Ratio Calculation: **8.84%**

Federally Insured by NCUA

Texans Credit Union
Consolidated Statement of Income
December 31, 2019

Income

| | |
|-------------------------------|--------------------------|
| Interest Income - Loans | 35,024,732 |
| Interest Income - Investments | 12,455,013 |
| Fee Income | 7,367,675 |
| Other Operating Income | 6,739,104 |
| Total Operating Income | <u>61,586,524</u> |

Expenses

| | |
|-------------------------------------|--------------------------|
| Employee Compensation & Benefits | 16,553,122 |
| Travel and Conference Expense | 66,256 |
| Office Occupancy Expense | 3,823,343 |
| Office Operations Expense | 4,243,422 |
| Educational and Promotional Expense | 494,324 |
| Loan Servicing Expense | 1,128,062 |
| Professional and Outside Services | 6,683,116 |
| Provision for Loan Loss | 1,029,439 |
| Member Insurance | 0 |
| Operating Fees (Examination) | 117,772 |
| Miscellaneous Operating Expense | 446,835 |
| Total Operating Expenses | <u>34,585,692</u> |

Income from Operations **27,000,832**

Non-Operating Gains (Losses)

| | |
|---|---------------------|
| Gain (Loss) Sale Investments | 0 |
| Gain (Loss) Sale Assets | 5,980 |
| Other Non-Operating Income (Expense) | 0 |
| Total Non-Operating Gains (Losses) | <u>5,980</u> |
| Income before Cost of Funds | 27,006,812 |

Cost of Funds

| | |
|----------------------------|-------------------------|
| Borrowed Money | 337 |
| Dividends on Shares | 1,763,164 |
| Total Cost of Funds | <u>1,763,501</u> |

Net Income **25,243,311**

Federally Insured by NCUA