

Texans Credit Union
Consolidated Statement of Condition
December 31, 2020

Assets

Consumer Loans	531,218,917
Real Estate Loans	347,788,538
Commercial Loans	249,580
Total Loans	<u>879,257,035</u>
Allowance for Loan Loss	<u>(3,613,815)</u>
Net Loans	875,643,220
Cash	286,885,244
Investments	668,521,295
Loans Held for Sale	810,523
Land and Buildings	21,344,204
Other Fixed Assets	4,744,194
Other Real Estate Owned	300,653
Other Assets	23,734,398
Total Assets	<u><u>1,881,983,731</u></u>

Liabilities & Equity

Borrowings	0
Current Liabilities	19,362,816
Savings, Checking & Money Market	1,571,612,312
IRA Savings and Certificate of Deposit	80,627,666
Certificate of Deposit	50,244,335
Total Deposits	<u>1,702,484,312</u>
Gain (Loss) AFS Securities	5,581,460
Other Comprehensive Income	(3,018,954)
Total Other Equity	<u>2,562,506</u>
Regulatory Reserves	35,135,126
Undivided Earnings	106,770,104
Net Income	15,668,868
Total Net Worth	<u>157,574,097</u>
Total Liabilities & Equity	<u><u>1,881,983,731</u></u>

Net Worth Ratio Calculation: **8.37%**

Federally Insured by NCUA

Texans Credit Union
Consolidated Statement of Income
December 31, 2020

Income

Interest Income - Loans	33,147,235
Interest Income - Investments	7,322,347
Fee Income	5,927,381
Other Operating Income	6,033,564
Total Operating Income	<u>52,430,527</u>

Expenses

Employee Compensation & Benefits	16,934,228
Travel and Conference Expense	18,357
Office Occupancy Expense	3,687,029
Office Operations Expense	4,533,205
Educational and Promotional Expense	537,705
Loan Servicing Expense	1,182,710
Professional and Outside Services	6,573,863
Provision for Loan Loss	1,132,441
Member Insurance	0
Operating Fees (Examination)	126,858
Miscellaneous Operating Expense	390,420
Total Operating Expenses	<u>35,116,816</u>

Income from Operations **17,313,711**

Non-Operating Gains (Losses)

Gain (Loss) Sale Investments	368,237
Gain (Loss) Sale Assets	(3,203)
Other Non-Operating Income (Expense)	(124,000)
Total Non-Operating Gains (Losses)	<u>241,034</u>
Income before Cost of Funds	17,554,745

Cost of Funds

Borrowed Money	697
Dividends on Shares	1,885,181
Total Cost of Funds	<u>1,885,878</u>

Net Income **15,668,868**

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