

Texans Credit Union  
Consolidated Statement of Condition  
December 31, 2021

	<b>December</b>
<b>Assets</b>	
Consumer Loans	582,410,410
Real Estate Loans	442,015,189
Participation Loans	84,333,449
Commercial Loans	234,703
Total Loans	<u>1,108,993,751</u>
Allowance for Loan Loss	<u>(3,759,538)</u>
<b>Net Loans</b>	<b>1,105,234,213</b>
Cash	157,271,013
Investments	774,559,266
Loans Held for Sale	1,431,923
Land and Buildings	20,955,151
Other Fixed Assets	4,650,734
Other Real Estate Owned	300,653
Other Assets	<u>50,284,765</u>
<b>Total Assets</b>	<b><u><u>2,114,687,717</u></u></b>
<b>Liabilities &amp; Equity</b>	
Borrowings	0
Current Liabilities	23,952,401
Savings, Checking & Money Market	1,789,421,373
IRA Savings and CDs	81,097,243
Certificates of Deposit	<u>56,073,670</u>
<b>Total Deposits</b>	<b>1,926,592,286</b>
Gain (Loss) AFS Securities	(6,653,811)
Other Comprehensive Income	<u>(2,723,487)</u>
Total Other Equity	(9,377,298)
Other Reserves	0
Regular Reserves	35,135,126
Undivided Earnings	122,438,971
Net Income	<u>15,946,231</u>
<b>Total Net Worth</b>	<b><u><u>173,520,328</u></u></b>
<b>Total Liabilities &amp; Equity</b>	<b><u><u>2,114,687,717</u></u></b>
<b>Net Worth Ratio Calculation:</b>	<b>8.21%</b>

Federally Insured by NCUA

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Consolidated Statement of Income  
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**Interest Income**

Interest Income - Loans	33,620,638
Interest Income - Investments	6,540,527
<b>Total Interest Income</b>	<b><u>40,161,165</u></b>

**Cost of Funds**

Borrowed Money	160,812
Dividends on Deposits	1,403,422
<b>Total Cost of Funds</b>	<b><u>1,564,233</u></b>

**Net Interest Income Before Provision** **38,596,931**

**Provision for Loan Loss** **336,733**

**Non-Interest Income**

Fee Income	6,856,865
Other Operating Income	9,047,779
Non-Operating Gains (Losses)	(975,598)
<b>Total Non-Interest Income</b>	<b><u>14,929,046</u></b>

**Non-Interest Expense**

Employee Compensation & Benefits	18,862,465
Travel and Conference Expense	98,944
Office Occupancy Expense	3,573,632
Office Operations Expense	4,891,028
Educational and Promotional Expense	898,000
Loan Servicing Expense	1,449,940
Professional and Outside Services	6,832,969
Member Insurance	0
Operating Fees (Examination)	115,943
Miscellaneous Operating Expense	520,093
<b>Total Non-Interest Expense</b>	<b><u>37,243,014</u></b>

**Net Income** **15,946,231**

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