

Texans Credit Union
Consolidated Statement of Condition
December 31, 2022

	December
Assets	
Consumer Loans	805,587,044
Real Estate Loans	467,377,065
Participation Loans	88,552,375
Commercial Loans	219,066
Total Loans	<u>1,361,735,549</u>
Allowance for Loan Loss	<u>(4,429,555)</u>
Net Loans	1,357,305,994
Cash	64,995,028
Investments	662,166,470
Loans Held for Sale	210,862
Land and Buildings	20,970,359
Other Fixed Assets	5,051,820
Other Real Estate Owned	300,653
Other Assets	44,550,480
Total Assets	<u><u>2,155,551,665</u></u>
Liabilities & Equity	
Borrowings	25,000,000
Current Liabilities	23,272,365
Savings, Checking & Money Market	1,785,500,595
IRA Savings and CDs	87,021,587
Certificates of Deposit	106,363,193
Total Deposits	1,978,885,375
Gain (Loss) AFS Securities	(69,825,162)
Other Comprehensive Income	<u>(1,477,646)</u>
Total Other Equity	(71,302,808)
Other Reserves	0
Regular Reserves	35,135,126
Undivided Earnings	138,385,202
Net Income	26,176,405
Total Net Worth	<u><u>199,696,733</u></u>
Total Liabilities & Equity	<u><u>2,155,551,665</u></u>
Net Worth Calculation:	9.26%

Federally Insured by NCUA

Texans Credit Union
Consolidated Statement of Income
December 31, 2022

Interest Income

Interest Income - Loans	40,822,141
Interest Income - Investments	13,280,683
Total Interest Income	<u>54,102,825</u>

Cost of Funds

Borrowed Money	3,497,584
Dividends on Deposits	1,706,384
Total Cost of Funds	<u>5,203,968</u>

Net Interest Income Before Provision **48,898,857**

Provision for Loan Loss **1,125,332**

Non-Interest Income

Fee Income	7,588,139
Other Operating Income	14,987,894
Non-Operating Gains (Losses)	(1,248,950)
Total Non-Interest Income	<u>21,327,083</u>

Non-Interest Expense

Employee Compensation & Benefits	21,369,899
Travel and Conference Expense	207,191
Office Occupancy Expense	3,578,449
Office Operations Expense	5,424,244
Educational and Promotional Expense	875,400
Loan Servicing Expense	2,308,585
Professional and Outside Services	8,331,259
Member Insurance	0
Operating Fees (Examination)	129,613
Miscellaneous Operating Expense	699,562
Total Non-Interest Expense	<u>42,924,202</u>

Net Income **26,176,405**

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