

Texans Credit Union
Consolidated Statement of Condition
December 31, 2019

Assets

Consumer Loans	534,832,152
Real Estate Loans	387,137,094
Commercial Loans	263,552
Total Loans	<u>922,232,798</u>
Allowance for Loan Loss	<u>(3,229,154)</u>
Net Loans	919,003,644
Cash	222,666,099
Investments	416,164,163
Loans Held for Sale	0
Land and Buildings	21,878,030
Other Fixed Assets	3,209,787
Other Real Estate Owned	424,653
Other Assets	22,676,427
Total Assets	<u>1,606,022,803</u>

Liabilities & Equity

Borrowings	0
Current Liabilities	15,710,355
Shares, Checking & Money Market	1,323,084,135
IRA Shares and CDs	83,436,719
Share Certificates	46,722,918
Total Deposits	<u>1,453,243,772</u>
Gain (Loss) AFS Securities	(2,789,150)
Other Comprehensive Income	(2,047,403)
Total Other Equity	<u>(4,836,553)</u>
Regular Reserves	35,135,126
Undivided Earnings	84,793,330
Net Income	21,976,774
Total Net Worth	<u>141,905,229</u>
Total Liabilities & Equity	<u>1,606,022,803</u>

Net Worth Ratio Calculation: 8.84%

Federally Insured by NCUA

Texans Credit Union
Consolidated Statement of Income
December 31, 2019

Income

Interest Income - Loans	35,024,732
Interest Income - Investments	12,455,013
Fee Income	7,367,675
Other Operating Income	6,739,104
Total Operating Income	<u>61,586,524</u>

Expenses

Employee Compensation & Benefits	16,553,122
Travel and Conference Expense	66,256
Office Occupancy Expense	3,823,343
Office Operations Expense	4,243,422
Educational and Promotional Expense	494,324
Loan Servicing Expense	1,128,062
Professional and Outside Services	6,683,116
Provision for Loan Loss	1,029,439
Member Insurance	0
Operating Fees (Examination)	117,772
Miscellaneous Operating Expense	446,835
Total Operating Expenses	<u>34,585,692</u>

Income from Operations **27,000,832**

Non-Operating Gains (Losses)

Gain (Loss) Sale Investments	0
Gain (Loss) Sale Assets	5,980
Other Non-Operating Income (Expense)	0
Total Non-Operating Gains (Losses)	<u>5,980</u>
Income before Cost of Funds	27,006,812

Cost of Funds

Borrowed Money	337
Dividends on Shares	1,763,164
Total Cost of Funds	<u>1,763,501</u>

Net Income **25,243,311**

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