

# **Texans Credit Union Annual Meeting**

**March 18, 2021**

**6:00 P.M.**

George Consolver, Chairman of Texans Credit Union's Board of Directors, presided over the meeting, and Board Secretary Estella Martinez acted as Secretary. A total of 47 members were in attendance. Secretary Martinez certified that proper notice of the annual meeting had been given pursuant to the Bylaws and that a quorum was present.

The Annual Meeting of the Members of Texans Credit Union was held virtually via web and video conference using Cisco Webex. Chairman Consolver called the meeting to order at 6:02 p.m.

Chairman Consolver thanked everyone for attending, and then introduced the Board of Directors of Texans Credit Union. Chairman Consolver next recognized Senior Management and all staff of Texans Credit Union.

Chairman Consolver presented the Minutes from the 2020 Annual Meeting. Minutes from the 2020 Annual Meeting and the 2020 Annual Report were made available to members on the Texans Credit Union website prior to and during the virtual meeting.

There was a motion and second from the membership to approve the June 30, 2020 Annual Meeting minutes as presented. The motion was approved unanimously.

There was no unfinished business from the 2020 annual meeting. Chairman Consolver then called for new business and turned the meeting over to Vice Chairman Fawcett for elections. Vice Chairman Fawcett called on Jurgen Arts to deliver the Nominating Committee report.

Director Jurgen Arts reported that George Consolver was submitted by the Nomination Committee for Position #1, the single open Board seat scheduled to stand for election in 2021. Further, the Nominating Committee, having found the nominee duly qualified and with no other nominations from the committee or by petition, asked that George Consolver be declared elected by acclamation.

As there was no opposition to the nominees, Vice Chairman Fawcett declared George Consolver elected by acclamation.

Chairman Consolver reported that throughout the year, Texans continued to improve the member experience, navigate the ongoing pandemic, and remained financially sound and secure. He spoke about Texans being a well-capitalized credit union with a net worth ratio of 8.37%. Audit and examination results and community service commitments were also announced.

President and CEO, David Frazier, then addressed the membership by thanking everyone for attending and for their attention to and involvement with Texans Credit Union. He invited members to contact him at any time if they have questions or concerns. He also thanked the Board for their volunteer service and the administrative team and staff of the Credit Union.

Mr. Frazier reported the new officers at Texans Credit Union. Ben Hart, CFO, and Mike McWethy, CXO joined Team Texans in 2020. With three internal promotions, Jenni Short, CPO, Tracy Montez, SVP-Controller and Matt Moore, SVP-Retail, became officers as well.

Mr. Frazier continued with further highlights from the year. These highlights included financial performance, technology upgrades, and enhancements to the member experience, including the addition of Tarrant, Denton, Cooke, Fannin, Hunt, Kaufman and Ellis Counties to Texans' Field of Membership.

Mr. Frazier concluded by thanking the staff and Board of Directors for their service as well as the membership for choosing Texans Credit Union as their financial partner.

Chairman Consolver thanked everyone for attending the virtual meeting and adjourned the meeting at 6:19 p.m.

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Chairman

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Secretary