

Texans Credit Union
Consolidated Statement of Condition
December 31, 2021

	December
Assets	
Consumer Loans	582,410,409.80
Real Estate Loans	442,015,188.56
Participation Loans	84,333,449.16
Commercial Loans	234,703.15
Total Loans	<u>1,108,993,750.67</u>
Allowance for Loan Loss	<u>-3,759,538.14</u>
Net Loans	1,105,234,212.53
Cash	157,271,013.18
Investments	774,559,265.57
Loans Held for Sale	1,431,922.67
Land and Buildings	20,955,151.34
Other Fixed Assets	4,650,733.66
Other Real Estate Owned	300,652.98
Other Assets	50,284,765.36
Total Assets	<u><u>2,114,687,717.29</u></u>
Liabilities & Equity	
Borrowings	0.00
Current Liabilities	23,952,401.09
Savings, Checking & Money Market	1,789,421,373.11
IRA Savings and CDs	81,097,242.85
Certificates of Deposit	56,073,670.33
Total Deposits	1,926,592,286.29
Gain (Loss) AFS Securities	-6,653,810.63
Other Comprehensive Income	<u>-2,723,487.00</u>
Total Other Equity	-9,377,297.63
Other Reserves	0.00
Regular Reserves	35,135,125.54
Undivided Earnings	122,438,971.37
Net Income	15,946,230.63
Total Net Worth	<u>173,520,327.54</u>
Total Liabilities & Equity	<u><u>2,114,687,717.29</u></u>

Federally Insured by NCUA

Texans Credit Union
Consolidated Statement of Income
December 31, 2021

Interest Income

Interest Income - Loans	33,620,638.21
Interest Income - Investments	<u>6,540,526.52</u>
Total Interest Income	<u>40,161,164.73</u>

Cost of Funds

Borrowed Money	160,811.67
Dividends on Deposits	<u>1,403,421.60</u>
Total Cost of Funds	<u>1,564,233.27</u>

Net Interest Income Before Provision **38,596,931.46**

Provision for Loan Loss **336,733.39**

Non-Interest Income

Fee Income	6,856,865.21
Other Operating Income	9,047,779.48
Non-Operating Gains (Losses)	<u>-975,598.45</u>
Total Non-Interest Income	<u>14,929,046.24</u>

Non-Interest Expense

Employee Compensation & Benefits	18,862,465.24
Travel and Conference Expense	98,943.55
Office Occupancy Expense	3,573,631.94
Office Operations Expense	4,891,028.26
Educational and Promotional Expense	898,000.00
Loan Servicing Expense	1,449,939.73
Professional and Outside Services	6,832,969.22
Member Insurance	0.00
Operating Fees (Examination)	115,943.00
Miscellaneous Operating Expense	<u>520,092.74</u>
Total Non-Interest Expense	<u>37,243,013.68</u>

Net Income **15,946,230.63**

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