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**Texans Credit Union Announces David Frazier as New President/CEO**



**Richardson, TX** (January 6, 2020) – The Texans Credit Union Board of Directors announces the appointment of David Frazier as the organization’s new President and Chief Executive Officer. Frazier will join Texans on February 3, 2020.

“On behalf of our employees and members, the Texans Board welcomes David into the organization. We see in him strong alignment with Texans’ commitment to delivering value and service to our dedicated membership. David will be an exceptional leader to continue positioning Texans as a competitive force in the marketplace while delivering on our strong corporate values,” states Board Chair George Consolver.

Frazier was selected by the Texans Board of Directors after an extensive, national executive search that yielded a highly competitive candidate pool.

“I am very excited to be joining the Texans team. The Texans vision to be a trusted financial partner for all Texans while serving our communities aligns perfectly with my personal values. The Texans brand, legacy and potential is respected and well known throughout the credit union industry.” states Frazier.

Frazier joins Texans Credit Union from Community Resource Credit Union (\$550M in assets) in Baytown, TX where he’s been employed since December of 1999 and has served as President and CEO since January of 2008. Mr. Frazier earned a Bachelor of Science in Business Administration in 1991 from Texas A & M University and completed additional accounting studies at the University of Houston-Clear Lake.

Before entering the credit union industry, David gained experience as the Controller and CFO for Houston area hospitals as well as in retail management. His current and past credit union activities include 2004 Southwest CUNA Management School Award of Excellence, President for CU Managers of Southeast Texas, Secretary for Houston Chapter of Credit Unions, Chairman of Texas Business Lenders Group LLP, Director of Town North Bank, Director of CU Coalition of Texas, and SCMS Alumni Association. He is also involved in many community organizations including: Past President of the Kiwanis Club of Baytown, Past President of Goose Creek Education Foundation, and serving on the Board’s for the Baytown Chamber of Commerce, West Chambers County Chamber of Commerce, Sterling Municipal Library, & Baytown Resource & Assistance Center.

In 2012 Mr. Frazier was recognized by the Baytown Sun as an Unsung Hero and finalist for Citizen of the Year. David currently lives in Beaumont with his wife Alta.

### **About Texans Credit Union**

In 1953, 11 Texas Instruments employees pooled five dollars each and petitioned the Texas Banking Commission to establish an organization that would promote thrift and provide low-cost loans to TI employees. Soon after, a charter was granted by the State of Texas and Texins Credit Union was born. Just three months later, membership had grown to over 267 and assets totaled \$6,855.73. A tradition of excellence had begun.

For nearly 40 years, Texins served only Texas Instruments employees. In 1991, Texins expanded its field of membership to include employees at select businesses outside of TI. In 1998, Texins Credit Union expanded once again to adopt a community charter, allowing it to offer membership to citizens in surrounding communities. That same year, members voted to change the name from Texins to Texans to better reflect the diversity of this expanded field of membership.

Over 65 years later, Texans provides a full suite of financial products and services to more than 110,000 members. Membership spans seven counties and serves the employees of over 100 select businesses. The Credit Union operates 12 branches and currently manages over \$1.6 billion in assets. For additional information, visit Texans Credit Union's website, [www.TexansCU.org](http://www.TexansCU.org).