

Texans Credit Union
Consolidated Statement of Condition
December 31, 2018

Assets

Consumer Loans	544,418,195
Real Estate Loans	388,097,800
Notes Receivable	276,841
Total Loans	<u>932,792,836</u>
Allowance for Loan Loss	<u>(3,375,875)</u>
Net Loans	929,416,961
Cash	153,660,382
Investments	441,642,350
Loans Held for Sale	1,052,535
Land and Buildings	22,447,249
Other Fixed Assets	1,718,006
Other Real Estate Owned	424,653
Other Assets	22,109,278
Total Assets	<u><u>1,572,471,413</u></u>

Liabilities & Equity

Borrowings	0
Current Liabilities	14,459,727
Shares, Checking & Money Market	1,320,222,281
IRA Shares and CDs	90,134,956
Share Certificates	45,557,149
Total Deposits	<u>1,455,914,386</u>
Gain (Loss) AFS Securities	(12,543,822)
Other Comprehensive Income	(2,020,796)
Total Other Equity	<u>(14,564,618)</u>
Regular Reserves	31,868,588
Undivided Earnings	65,989,048
Net Income	18,804,282
Total Net Worth	<u>116,661,918</u>
Total Liabilities & Equity	<u><u>1,572,471,413</u></u>

Net Worth Ratio Calculation: **7.42%**

Federally Insured by NCUA

Texans Credit Union
Consolidated Statement of Income
December 31, 2018

Income

Interest Income - Loans	33,828,799
Interest Income - Investments	11,401,837
Fee Income	7,553,200
Other Operating Income	7,391,890
Total Operating Income	<u>60,175,726</u>

Expenses

Employee Compensation & Benefits	16,235,844
Travel and Conference Expense	110,308
Office Occupancy Expense	3,779,702
Office Operations Expense	4,046,395
Educational and Promotional Expense	417,733
Loan Servicing Expense	1,067,069
Professional and Outside Services	6,179,127
Provision for Loan Loss	1,101,549
Member Insurance	0
Operating Fees (Examination)	117,539
Miscellaneous Operating Expense	483,703
Total Operating Expenses	<u>33,538,970</u>

Income from Operations **26,636,756**

Non-Operating Gains (Losses)

Gain (Loss) Sale Investments	560
Gain (Loss) Sale Assets	19,019
Other Non-Operating Income (Expense)	0
Total Non-Operating Gains (Losses)	<u>19,579</u>
Income before Cost of Funds	26,656,335

Cost of Funds

Borrowed Money	626
Dividends on Shares	1,438,669
Total Cost of Funds	<u>1,439,295</u>

Net Income **25,217,040**