

Texans Credit Union
Consolidated Statement of Condition
December 31, 2016

Assets

Consumer Loans	384,476,010
Real Estate Loans	339,343,949
Notes Receivable	580,697
Total Loans	<u>724,400,656</u>
Allowance for Loan Loss	<u>(2,848,594)</u>
Net Loans	721,552,063
Cash	83,594,278
Investments	677,245,822
Land and Buildings	23,500,163
Other Fixed Assets	1,945,419
Other Real Estate Owned	2,163,680
Other Assets	<u>22,012,734</u>
Total Assets	<u><u>1,532,014,160</u></u>

Liabilities & Equity

Borrowings	0
Current Liabilities	17,914,591
Shares, Checking & Money Market	1,300,614,318
IRA Shares and CDs	103,501,133
Share Certificates	<u>49,098,522</u>
Total Deposits	1,453,213,973
Gain (Loss) AFS Securities	(8,466,453)
Other Comprehensive Income	<u>(2,535,705)</u>
Total Other Equity	(11,002,158)
Other Reserves	0
Regular Reserves	19,108,594
Undivided Earnings	37,228,145
Net Income	<u>15,551,015</u>
Total Net Worth	<u><u>71,887,754</u></u>
Total Liabilities & Equity	<u><u>1,532,014,160</u></u>

Net Worth Ratio Calculation: **4.69%**

Federally Insured by NCUA

Texans Credit Union
Consolidated Statement of Income
For the Year Ending December 31, 2016

Income

Interest Income - Loans	26,903,961
Interest Income - Investments	9,414,492
Fee Income	8,126,407
Other Operating Income	7,434,454
Total Operating Income	<u>51,879,314</u>

Expenses

Employee Compensation & Benefits	15,444,052
Travel and Conference Expense	44,440
Office Occupancy Expense	4,068,931
Office Operations Expense	3,531,498
Educational and Promotional Expense	392,359
Loan Servicing Expense	1,137,438
Professional and Outside Services	7,062,455
Provision for Loan Loss	(1,765,000)
Member Insurance	0
Operating Fees (Examination)	101,430
Miscellaneous Operating Expense	407,280
Total Operating Expenses	<u>30,424,883</u>

Income from Operations **21,454,431**

Non-Operating Gains (Losses)

Gain (Loss) Sale Investments	1,215,083
Gain (Loss) Sale Assets	512,076
Other Non-Operating Income (Expense)	0
Total Non-Operating Gains (Losses)	<u>1,727,159</u>
Income before Cost of Funds	23,181,590

Cost of Funds

Borrowed Money	0
Dividends on Shares	1,519,224
Total Cost of Funds	<u>1,519,224</u>

Net Income **21,662,366**

Federally Insured by NCUA