

Texans Credit Union  
Consolidated Statement of Condition  
December 31, 2017

**Assets**

Consumer Loans	491,899,337
Real Estate Loans	374,248,657
Notes Receivable	491,878
Total Loans	<u>866,639,872</u>
Allowance for Loan Loss	<u>(3,349,026)</u>
<b>Net Loans</b>	<b>863,290,846</b>

Cash	78,653,789
Investments	584,619,007
Land and Buildings	23,001,458
Other Fixed Assets	1,927,308
Other Real Estate Owned	424,653
Other Assets	<u>24,682,918</u>
<b>Total Assets</b>	<b><u><u>1,576,599,979</u></u></b>

**Liabilities & Equity**

Borrowings	0
Current Liabilities	17,253,906
Shares, Checking & Money Market	1,338,412,821
IRA Shares and CDs	96,963,631
Share Certificates	<u>43,746,315</u>
<b>Total Deposits</b>	<b>1,479,122,766</b>

Gain (Loss) AFS Securities	(8,892,154)
Other Comprehensive Income	<u>(2,329,417)</u>
Total Other Equity	(11,221,571)

Other Reserves	0
Regular Reserves	25,455,830
Undivided Earnings	52,779,160
Net Income	<u>13,209,888</u>
<b>Total Net Worth</b>	<b><u>91,444,879</u></b>
<b>Total Liabilities &amp; Equity</b>	<b><u><u>1,576,599,979</u></u></b>

**Net Worth Ratio Calculation:** **5.80%**

Federally Insured by NCUA

Texans Credit Union  
Consolidated Statement of Income  
December 31, 2017

**Income**

Interest Income - Loans	29,531,171
Interest Income - Investments	10,900,626
Fee Income	8,080,567
Other Operating Income	5,943,841
<b>Total Operating Income</b>	<b><u>54,456,205</u></b>

**Expenses**

Employee Compensation & Benefits	16,653,452
Travel and Conference Expense	71,584
Office Occupancy Expense	3,767,202
Office Operations Expense	3,776,222
Educational and Promotional Expense	420,695
Loan Servicing Expense	871,588
Professional and Outside Services	6,086,044
Provision for Loan Loss	1,391,613
Member Insurance	0
Operating Fees (Examination)	112,650
Miscellaneous Operating Expense	444,685
<b>Total Operating Expenses</b>	<b><u>33,595,735</u></b>

**Income from Operations** **20,860,470**

**Non-Operating Gains (Losses)**

Gain (Loss) Sale Investments	72,391
Gain (Loss) Sale Assets	33,891
Other Non-Operating Income (Expense)	0
<b>Total Non-Operating Gains (Losses)</b>	<b><u>106,282</u></b>
Income before Cost of Funds	20,966,752

**Cost of Funds**

Borrowed Money	0
Dividends on Shares	1,409,627
<b>Total Cost of Funds</b>	<b><u>1,409,627</u></b>

**Net Income** **19,557,125**